

# Manufactured Home Dealer - Financial Statement

|   |  |                                     |  |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
|---|--|-------------------------------------|--|-------------------------------------|-------------------------------------|--------------------------------------|--------------------|------------|----------|----------|--|---|----------|----------|--|--|----------|-----------|--|--|--|----------|
| Legal Name of Business:<br>Trade Name or DBA:<br>Business Address:<br>P.O. Box:<br>City / State / Zip:  | Financial Statement Date:<br>(Must be dated not more than 90 days prior to the date of application/ renewal) | Manufactured Home Dealer No.:       |  |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
| Business Entity: <input type="checkbox"/> Corporation <input type="checkbox"/> *Limited Liability Corp. <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship<br>* If your business entity is a Limited Liability Corp., you must submit a CORPORATE financial statement.   |  |                                     |  |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
| Net Worth Criteria ***Check One Box Only***<br><table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">No. of Manufactured Homes Sold in the Last 12 Months</td> <td style="width: 33%;"><input type="checkbox"/> New Dealer</td> <td style="width: 33%;"><input type="checkbox"/> 2-50 homes</td> <td style="width: 33%;"><input type="checkbox"/> 51-up homes</td> </tr> <tr> <td>Required Net Worth</td> <td>Non-Broker</td> <td>\$50,000</td> <td>\$50,000</td> </tr> <tr> <td></td> <td>Broker (Also known as Broker-Restricted.)</td> <td>\$25,000</td> <td>\$25,000</td> </tr> <tr> <td></td> <td></td> <td>\$50,000</td> <td>\$100,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td>\$50,000</td> </tr> </table>                               |  |                                     | No. of Manufactured Homes Sold in the Last 12 Months | <input type="checkbox"/> New Dealer | <input type="checkbox"/> 2-50 homes | <input type="checkbox"/> 51-up homes | Required Net Worth | Non-Broker | \$50,000 | \$50,000 |  | Broker (Also known as Broker-Restricted.) | \$25,000 | \$25,000 |  |  | \$50,000 | \$100,000 |  |  |  | \$50,000 |
| No. of Manufactured Homes Sold in the Last 12 Months  | <input type="checkbox"/> New Dealer  | <input type="checkbox"/> 2-50 homes | <input type="checkbox"/> 51-up homes                 |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
| Required Net Worth  | Non-Broker   | \$50,000                            | \$50,000   |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
|   | Broker (Also known as Broker-Restricted.)  | \$25,000                            | \$25,000   |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
|   |  | \$50,000                            | \$100,000  |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
|   |  |                                     | \$50,000   |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |
| <ul style="list-style-type: none"> <li><b>Must</b> submit either a financial statement <b>or</b> a bond.</li> <li>If applying for a first-time Manufactured home dealer license, you <b>MUST</b> submit verification of cash in bank.</li> <li>The referenced Schedules A and B <b>MUST</b> be filled in if there are any amounts listed on those lines.</li> <li>Fill in form completely, sign, and date.</li> <li>Submit in duplicate to: Dept. of Safety and Professional Services, Manufactured Homes, P.O. Box 8935, Madison, WI 53708-8935</li> <li>In accordance with SPS 305.323 the following <b>WILL NOT</b> be counted when considering the net worth: notes receivables, leasehold improvements, officers notes and accounts, and intangible assets.</li> </ul> |  |                                     |  |                                     |                                     |                                      |                    |            |          |          |  |   |          |          |  |  |          |           |  |  |  |          |

Personal information you provide may be used for secondary purposes [Privacy Law, s.15.04(1)(m)].

## Assets

### **Current Assets**

- |     |   |          |          |
|-----|---|----------|----------|
| 1.  | Cash in (bank name) _____   | \$ _____ |          |
| 2.  | Cash in (bank name) _____   | _____    |          |
| 3.  | Accounts receivable   | _____    |          |
| 4.  | Receivables from related parties  | _____    |          |
| 5.  | Securities owned (complete Schedule A)                                    | _____    |          |
| 6.  | No. _____ new Manufactured homes  | _____    |          |
| 7.  | No. _____ used Manufactured homes   | _____    |          |
| 8.  | New parts and accessories   | _____    |          |
| 9.  | <b>Total current assets</b>   | \$ _____ |          |
| 10. | Land and buildings--dealer business (complete Schedule B)                 | _____    |          |
| 11. | Land and buildings--other (complete Schedule B)                           | _____    |          |
| 12. | Machinery/tools/equipment/office furniture/fixtures (complete Schedule B) | _____    |          |
| 13. | Other assets _____  | _____    |          |
| 14. | _____   | _____    |          |
| 15. | <b>Total Assests</b> (must equal Line 33)                                 |          | \$ _____ |

## Liabilities

### **Current Liabilities**

- |     |   |          |          |
|-----|---|----------|----------|
| 16. | Accounts payable  | \$ _____ |          |
| 17. | Notes payable/bank  | _____    |          |
| 18. | Accrued expenses  | _____    |          |
| 19. | No. _____ new homes floor-planned through finance company _____           | _____    |          |
| 20. | No. _____ used homes floor-planned through finance company _____          | _____    |          |
| 21. | <b>Total current liabilities</b>  | \$ _____ |          |
| 22. | Land and buildings--dealer business (complete Schedule B)                 | _____    |          |
| 23. | Land and buildings--other (complete Schedule B)                           | _____    |          |
| 24. | Machinery/tools/equipment/office furniture/fixtures (complete Schedule B) | _____    |          |
| 25. | Other liabilities _____   | _____    |          |
| 26. | _____   | _____    |          |
| 27. | <b>Total Liabilities</b>  |          | \$ _____ |

## Equity/Net Worth

- |     |  |          |          |
|-----|--|----------|----------|
| 28. | Capital stock (if corporation)                                     | \$ _____ |          |
| 29. | Paid in capital  | _____    |          |
| 30. | Retained earnings  | _____    |          |
| 31. | Less treasury stock  | _____    |          |
| 32. | <b>Total Equity/Net Worth</b>                                      |          | \$ _____ |
| 33. | <b>Total Liabilities and Equity/Net Worth</b> (must equal Line 15) |          | \$ _____ |

I, the undersigned, certify under penalty of 946.32 or 345.17 Wis. Stats., that this financial statement and supporting schedules submitted on behalf of the named applicant are true to the best of my knowledge.

X \_\_\_\_\_

Signature of Manufactured Home Dealer Applicant

Title

Date

**Schedule A - Securities Owned (Line 5 of Financial Statement)**

| Number of Shares<br>or Face Amount | Issuer of Stocks / Bonds | Registered in Name of: | Cost |
|------------------------------------|--------------------------|------------------------|------|
|                                    |                          |                        | \$   |
|                                    |                          |                        |      |
|                                    |                          |                        |      |

None of the above are pledged as security except items:  
In the amount of: \$

**Schedule B—Fixed Assets (Lines 10-14 and 22-26 of Financial Statement)**

| Assets                                    | Property Location | *Cost | Indebtedness<br>Amount To Whom |  |
|---|-------------------|-------|--------------------------------|--|
| A. Land & Buildings<br>Dealer Business    |                   | \$    | \$                             |  |
| B. Land & Buildings<br>Other              |                   |       |                                |  |
| C. **Machinery/Tools<br>Equip/Office furn |                   |       |                                |  |
| D. Other                                  |                   |       |                                |  |

\* If using assessed or fair market value, you **must** attach a separate appraisal.

\*\* List cost minus depreciation or net value.